

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.500000000 per \$100 valuation has been proposed by the governing body of City of Ames.

PROPOSED TAX RATE	\$0.500000000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.411951526 per \$100
VOTER-APPROVAL TAX RATE	\$0.502341638 per \$100
DE MINIMIS RATE	\$1.305543364 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of Ames from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval tax rate is the highest rate that City of Ames may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Ames exceed the voter-approval tax rate for City of Ames.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Ames, the rate that will raise \$500,000, and the current debt rate for City of Ames.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Ames is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 18, 2023, AT THE AMES CITY HALL, 304 Martin Street, Liberty, Texas 77575.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Ames is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Ames or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS
FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Elizabeth Hardy, Eddie White, and Alfred Freeman, Jr.

AGAINST the proposal: _____

PRESENT and not voting: _____

ABSENT: Michael Trahan and Audrey Harrison

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings on each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Ames last year to the taxes proposed to be imposed on the average residence homestead by City of Ames this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.513550000	\$0.500000000	Decrease of 0.013550000 per \$100, or 2.64%
Average homestead taxable value	\$123,057.00	\$139,558.00	Increase of \$16,501.00 or 13.41%
Tax on average homestead	\$634.27	\$697.79	Increase of \$63.52 or 10.01%
Total tax levy on all properties	\$244,551.34	\$297,450.05	Increase of \$52,898.71, or 21.63%

For assistance with tax calculations, please contact the City of Ames at 936-336-7278 or secretary@cityofamestexas.com, or visit cityofamestexas.com for more information.